

ENVIRONMENTAL POLICY

| Doc. No | CDF/003/EP |
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| Revision No. | 02 |
| Effective date | 01.09.2021 |

COMPANY ENVIRONMENTAL POLICY

The CDF CJSC Environmental Policy applies to all operations both at the office and on work sites. CDF is committed to managing operations in a way that complies with all relevant environmental legislation and standards. We will ensure the availability of adequate resources to maintain and continually improve environmental performance, this includes improvement and prevention of any pollution. Company aspires to promote a positive environmental culture for the benefit of current and future generations.

All management functions will comply with the Company Policy regarding the Environment. All staff should perform their duties properly and in accordance with established procedures and instructions.

The Managing Director is committed to providing resources (including human resources and specialized skills, organizational infrastructure, technological, financial and physical resources) essential to the implementation and control of the Environmental Management System.

The CDF's Environmental Management System will be audited, reviewed annually and revised taking into consideration changes in company's processes, legislation or internal company requirements. This policy is reviewed at intervals not exceeding 12 months and the target will be to continuously improve the Environment within the business and meet the requirements of AR all relevant legislation and the ISO 14001 standard.

This Policy is evaluated as part of the overall review of the Environmental Management System to ensure its stated objectives are met.

The executive management of the company is responsible for the implementation of this Policy.

This Environmental Policy is communicated to all employees, contractors and visitors. A copy is displayed on employee notice boards at the office and work sites, held in folders on the internal company shared drive.

Copies are made available to interested parties on request.

Elgun Bayramov CDF CJSC Director

Signed: 3 & E. Date: 01.09.20